

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 28, 2005
Maturity Date: October 27, 2005
CUSIP Number: 912795VX6

High Rate: 3.090% Investment Rate 1/: 3.183% Price: 98.437833

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.14%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,544,375	\$ 11,871,965
Noncompetitive	1,142,317	1,142,317
FIMA (noncompetitive)	985,900	985,900
SUBTOTAL	34,672,592	14,000,182 2/
Federal Reserve	5,350,627	5,350,627
TOTAL	\$ 40,023,219	\$ 19,350,809

Median rate 3.080%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.055%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,672,592 / 14,000,182 = 2.48

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$806,861,000