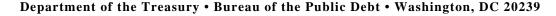
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 18, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 21, 2005
Maturity Date: October 20, 2005

CUSIP Number: 912795VW8

High Rate: 3.040% Investment Rate 1/: 3.130% Price: 98.463111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 17.52%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	29,908,286 1,305,216 295,700	\$	12,399,278 1,305,216 295,700
SUBTOTAL		31,509,202		14,000,194 2/
Federal Reserve		5,404,286		5,404,286
TOTAL	\$	36,913,488	\$	19,404,480

Median rate 3.020%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,509,202 / 14,000,194 = 2.25

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$902,074,000