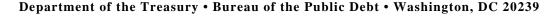
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 11, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 14, 2005
Maturity Date: October 13, 2005

CUSIP Number: 912795VV0

High Rate: 3.065% Investment Rate 1/: 3.156% Price: 98.450472

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.43%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	32,391,040 1,112,116 313,000	\$	13,575,003 1,112,116 313,000
SUBTOTAL		33,816,156		15,000,119 2/
Federal Reserve		5,510,765		5,510,765
TOTAL	\$	39,326,921	\$	20,510,884

Median rate 3.055%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,816,156 / 15,000,119 = 2.25

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$701,314,000