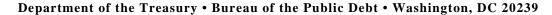
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 04, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 07, 2005
Maturity Date: October 06, 2005

CUSIP Number: 912795VU2

High Rate: 3.035% Investment Rate 1/: 3.125% Price: 98.465639

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 88.70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,234,905 1,369,853 270,900	\$	14,359,330 1,369,853 270,900
SUBTOTAL		35,875,658		16,000,083 2/
Federal Reserve		5,837,763		5,837,763
TOTAL	\$	41,713,421	\$	21,837,846

Median rate 3.030%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,875,658 / 16,000,083 = 2.24

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$937,492,000