

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: March 31, 2005  
Maturity Date: September 29, 2005  
CUSIP Number: 912795VT5

High Rate: 3.090% Investment Rate 1/: 3.183% Price: 98.437833

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 27.95%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,717,697	\$ 14,812,962
Noncompetitive	1,190,073	1,190,073
FIMA (noncompetitive)	997,200	997,200
SUBTOTAL	33,904,970	17,000,235 2/
Federal Reserve	6,011,277	6,011,277
TOTAL	\$ 39,916,247	\$ 23,011,512

Median rate 3.075%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.060%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,904,970 / 17,000,235 = 1.99

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$805,845,000