

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 10, 2005
Maturity Date: September 08, 2005
CUSIP Number: 912795VQ1

High Rate: 2.935% Investment Rate 1/: 3.021% Price: 98.516194

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,478,000	\$ 16,482,033
Noncompetitive	1,368,001	1,368,001
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	41,996,001	18,000,034 2/
Federal Reserve	6,360,358	6,360,358
TOTAL	\$ 48,356,359	\$ 24,360,392

Median rate 2.925%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,996,001 / 18,000,034 = 2.33

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$938,837,000