

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: February 24, 2005  
Maturity Date: August 25, 2005  
CUSIP Number: 912795VN8

High Rate: 2.850% Investment Rate 1/: 2.932% Price: 98.559167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 1.59%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,378,560	\$ 16,342,751
Noncompetitive	1,449,822	1,449,822
FIMA (noncompetitive)	207,500	207,500
SUBTOTAL	37,035,882	18,000,073 2/
Federal Reserve	6,221,797	6,221,797
TOTAL	\$ 43,257,679	\$ 24,221,870

Median rate 2.835%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $37,035,882 / 18,000,073 = 2.06$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$978,157,000