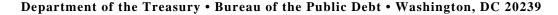
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

February 07, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 10, 2005
Maturity Date: August 11, 2005

CUSIP Number: 912795VL2

High Rate: 2.710% Investment Rate 1/: 2.786% Price: 98.629944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 60.17%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	39,870,627 1,269,135 225,000	\$	15,506,685 1,269,135 225,000
SUBTOTAL		41,364,762		17,000,820 2/
Federal Reserve		6,180,752		6,180,752
TOTAL	\$	47,545,514	\$	23,181,572

Median rate 2.705%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.690%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,364,762 / 17,000,820 = 2.43

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$882,747,000