

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 13, 2005
Maturity Date: July 14, 2005
CUSIP Number: 912795VG3

High Rate: 2.600% Investment Rate 1/: 2.671% Price: 98.685556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 69.67%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,239,000	\$ 14,498,077
Noncompetitive	1,258,197	1,258,197
FIMA (noncompetitive)	244,200	244,200
SUBTOTAL	39,741,397	16,000,474 2/
Federal Reserve	5,796,358	5,796,358
TOTAL	\$ 45,537,755	\$ 21,796,832

Median rate 2.595%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $39,741,397 / 16,000,474 = 2.48$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$862,852,000