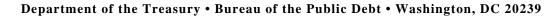
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

February 28, 2008 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: March 03, 2008
Maturity Date: March 17, 2008
CUSIP Number: 912795UE9

High Rate: 2.550% Investment Rate 1/: 2.588% Price: 99.900833

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 9.13%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	84,283,000 2,000 0	\$	29,998,415 2,000 0
SUBTOTAL		84,285,000		30,000,415
Federal Reserve		0		0
TOTAL	\$	84,285,000	\$	30,000,415

Median rate 2.480%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 84,285,000 / 30,000,415 = 2.81

1/ Equivalent coupon-issue yield.