

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 28, 2008

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: March 03, 2008
Maturity Date: March 17, 2008
CUSIP Number: 912795UE9

High Rate: 2.550% Investment Rate 1/: 2.588% Price: 99.900833

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 9.13%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 84,283,000	\$ 29,998,415
Noncompetitive	2,000	2,000
FIMA (noncompetitive)	0	0
SUBTOTAL	84,285,000	30,000,415
Federal Reserve	0	0
TOTAL	\$ 84,285,000	\$ 30,000,415

Median rate 2.480%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $84,285,000 / 30,000,415 = 2.81$

1/ Equivalent coupon-issue yield.