
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 13, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795V32
High Rate ¹		0.990%
Allotted at High Price		59.87%
Investment Rate ²		99.499500
		1.009%
Median Rate ³		0.900%
Low Rate ⁴		0.750%
Issue Date		November 14, 2008
Maturity Date		May 15, 2009
	Tendered	Accepted
Competitive	\$91,758,800,000	\$39,986,915,000
Noncompetitive	\$13,117,000	\$13,117,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$91,771,917,000	\$40,000,032,000⁶
SOMA	\$0	\$0
Total	\$91,771,917,000	\$40,000,032,000
	Tendered	Accepted
Primary Dealer ⁷	\$71,925,000,000	\$24,419,090,000
Direct Bidder ⁸	\$1,105,000,000	\$930,000,000
Indirect Bidder ⁹	\$18,728,800,000	\$14,637,825,000
Total Competitive	\$91,758,800,000	\$39,986,915,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$91,771,917,000/\$40,000,032,000 = 2.29

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.