
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		238-Day Bill
CUSIP Number		912795Q87
High Rate ¹		1.330%
Allotted at High Price		49.76%
Investment Rate ²		99.120722
		1.358%
Median Rate ³		1.250%
Low Rate ⁴		1.190%
Issue Date		November 06, 2008
Maturity Date		July 02, 2009
	Tendered	Accepted
Competitive	\$93,416,000,000	\$39,993,272,000
Noncompetitive	\$7,002,000	\$7,002,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$93,423,002,000	\$40,000,274,000⁶
SOMA	\$0	\$0
Total	\$93,423,002,000	\$40,000,274,000
	Tendered	Accepted
Primary Dealer ⁷	\$67,555,000,000	\$20,575,200,000
Direct Bidder ⁸	\$1,541,000,000	\$901,000,000
Indirect Bidder ⁹	\$24,320,000,000	\$18,517,072,000
Total Competitive	\$93,416,000,000	\$39,993,272,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$93,423,002,000/\$40,000,274,000 = 2.34

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.