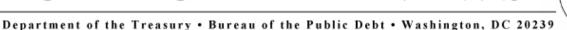
PUBLIC DEBT NEWS





For Immediate Release October 29, 2008 CONTACT: Office of Financing

202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	64-Day Bill
CUSIP Number	912795J51
High Rate ¹	0.700%
Allotted at High	66.36%
Price	99.875556
Investment Rate ²	0.711%
Median Rate ³	0.580%
Low Rate ⁴	0.250%
Issue Date	October 30, 2008
Maturity Date	January 02, 2009

	Tendered	Accepted
Competitive	\$115,611,000,000	\$39,969,442,000
Noncompetitive	\$30,674,000	\$30,674,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	$\$\overline{115,641,674,000}$	\$40,000,116,000 ⁶
SOMA	\$0	\$0
Total	\$115,641,674,000	\$40,000,116,000
	Tendered	Accepted
Primary Dealer ⁷	\$85,871,000,000	\$24,083,220,000
Direct Bidder ⁸	\$1,390,000,000	\$286,590,000
Indirect Bidder ⁹	\$28,350,000,000	\$15,599,632,000
Total Competitive	\$ 115,611,000,000	\$39,969,442,000

All tenders at lower rates were accepted in full.

 $^{^{2}\,\}mathrm{Equivalent}$ coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate

⁴ 5% of the amount of accepted competitive tenders was tendered at or below

⁵ Bid-to-Cover Ratio: \$115,641,674,000/\$40,000,116,000 = 2.89

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.