

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 20, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		225-Day Bill
CUSIP Number		912795Q79
High Rate ¹		1.600%
Allotted at High Price		65.51%
Investment Rate ²		99.000000
		1.636%
Median Rate ³		1.460%
Low Rate ⁴		1.250%
Issue Date		October 22, 2008
Maturity Date		June 04, 2009
	Tendered	Accepted
Competitive	\$66,473,000,000	\$34,997,401,000
Noncompetitive	\$2,803,000	\$2,803,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$66,475,803,000	\$35,000,204,000⁶
SOMA	\$0	\$0
Total	\$66,475,803,000	\$35,000,204,000
	Tendered	Accepted
Primary Dealer ⁷	\$57,525,000,000	\$27,389,585,000
Direct Bidder ⁸	\$585,000,000	\$412,061,000
Indirect Bidder ⁹	\$8,363,000,000	\$7,195,755,000
Total Competitive	\$66,473,000,000	\$34,997,401,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$66,475,803,000 / \$35,000,204,000 = 1.90$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.