
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		74-Day Bill
CUSIP Number		912795J51
High Rate ¹		0.800%
Allotted at High Price		28.17%
Investment Rate ²		99.835556
		0.812%
Median Rate ³		0.600%
Low Rate ⁴		0.100%
Issue Date		October 20, 2008
Maturity Date		January 02, 2009
	Tendered	Accepted
Competitive	\$76,653,790,000	\$29,990,000,000
Noncompetitive	\$10,105,000	\$10,105,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$76,663,895,000	\$30,000,105,000⁶
SOMA	\$0	\$0
Total	\$76,663,895,000	\$30,000,105,000
	Tendered	Accepted
Primary Dealer ⁷	\$57,870,000,000	\$20,649,445,000
Direct Bidder ⁸	\$610,000,000	\$260,000,000
Indirect Bidder ⁹	\$18,173,790,000	\$9,080,555,000
Total Competitive	\$76,653,790,000	\$29,990,000,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$76,663,895,000 / \$30,000,105,000 = 2.56$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.