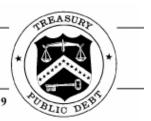
PUBLIC DEBT NEWS



\$0

\$0

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

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TREASURY AUCTION RESULTS

Term and Type of Security 94-Day Bill **CUSIP** Number 912795J85 0.930% High Rate¹ Allotted at High 98.94% Price 99.757167 Investment Rate² 0.945% Median Rate³ 0.650% Low Rate⁴ 0.100% Issue Date October 20, 2008 Maturity Date January 22, 2009 Tendered Accepted Competitive \$70,032,500,000 \$29,958,260,000 \$41,762,000 Noncompetitive \$41,762,000 FIMA (Noncompetitive) \$0 \$70,074,262,000 Subtotal⁵ \$30,000,022,000 SOMA \$0 \$70.074.262.000 \$30.000.022.000 Total Tendered Accepted \$58,695,000,000 \$23,680,760,000 Primary Dealer⁷ Direct Bidder⁸ \$395,000,000 \$245.000.000 Indirect Bidder⁹ \$10,942,500,000 \$6,032,500,000 **Total Competitive** \$70,032,500,000 \$29,958,260,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

- ³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁵ Bid-to-Cover Ratio: \$70,074,262,000/\$30,000,022,000 = 2.34

- ⁶ Awards to combined Treasury Direct systems = \$0.
- ⁷ Primary dealers as submitters bidding for their own house accounts.
- ⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.