
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 17, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		94-Day Bill
CUSIP Number		912795J85
High Rate ¹		0.930%
Allotted at High Price		98.94%
Investment Rate ²		99.757167
		0.945%
Median Rate ³		0.650%
Low Rate ⁴		0.100%
Issue Date		October 20, 2008
Maturity Date		January 22, 2009
	Tendered	Accepted
Competitive	\$70,032,500,000	\$29,958,260,000
Noncompetitive	\$41,762,000	\$41,762,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$70,074,262,000	\$30,000,022,000⁶
SOMA	\$0	\$0
Total	\$70,074,262,000	\$30,000,022,000
	Tendered	Accepted
Primary Dealer ⁷	\$58,695,000,000	\$23,680,760,000
Direct Bidder ⁸	\$395,000,000	\$245,000,000
Indirect Bidder ⁹	\$10,942,500,000	\$6,032,500,000
Total Competitive	\$70,032,500,000	\$29,958,260,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$70,074,262,000 / \$30,000,022,000 = 2.34$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.