
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		191-Day Bill
CUSIP Number		912795T92
High Rate ¹		1.350%
Allotted at High Price		62.89%
Investment Rate ²		99.283750
		1.378%
Median Rate ³		1.250%
Low Rate ⁴		1.090%
Issue Date		October 20, 2008
Maturity Date		April 29, 2009
	Tendered	Accepted
Competitive	\$84,046,140,000	\$34,992,060,000
Noncompetitive	\$7,971,000	\$7,971,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$84,054,111,000	\$35,000,031,000⁶
SOMA	\$0	\$0
Total	\$84,054,111,000	\$35,000,031,000
	Tendered	Accepted
Primary Dealer ⁷	\$67,625,000,000	\$22,405,460,000
Direct Bidder ⁸	\$1,135,000,000	\$325,000,000
Indirect Bidder ⁹	\$15,286,140,000	\$12,261,600,000
Total Competitive	\$84,046,140,000	\$34,992,060,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$84,054,111,000 / \$35,000,031,000 = 2.40$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.