
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 16, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		247-Day Bill
CUSIP Number		912795U25
High Rate ¹		1.350%
Allotted at High Price		43.37%
Investment Rate ²		99.073750
		1.379%
Median Rate ³		1.200%
Low Rate ⁴		1.080%
Issue Date		October 20, 2008
Maturity Date		June 24, 2009
	Tendered	Accepted
Competitive	\$69,538,750,000	\$34,997,785,000
Noncompetitive	\$2,495,000	\$2,495,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$69,541,245,000	\$35,000,280,000⁶
SOMA	\$0	\$0
Total	\$69,541,245,000	\$35,000,280,000
	Tendered	Accepted
Primary Dealer ⁷	\$57,635,000,000	\$25,159,305,000
Direct Bidder ⁸	\$1,720,000,000	\$795,000,000
Indirect Bidder ⁹	\$10,183,750,000	\$9,043,480,000
Total Competitive	\$69,538,750,000	\$34,997,785,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$69,541,245,000/\$35,000,280,000 = 1.99

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.