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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		63-Day Bill
CUSIP Number		912795J36
High Rate <sup>1</sup>		0.490%
Allotted at High Price		71.43%
Investment Rate <sup>2</sup>		99.914250
		0.497%
Median Rate <sup>3</sup>		0.240%
Low Rate <sup>4</sup>		0.000%
Issue Date		October 16, 2008
Maturity Date		December 18, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$98,295,085,000	\$44,979,763,700
Noncompetitive	\$20,389,000	\$20,389,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$98,315,474,000</b>	<b>\$45,000,152,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$98,315,474,000</b>	<b>\$45,000,152,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$71,543,000,000	\$27,778,730,000
Direct Bidder <sup>8</sup>	\$832,500,000	\$282,500,000
Indirect Bidder <sup>9</sup>	\$25,919,585,000	\$16,918,533,700
<b>Total Competitive</b>	<b>\$98,295,085,000</b>	<b>\$44,979,763,700</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$98,315,474,000/\$45,000,152,700 = 2.18

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.