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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		79-Day Bill
CUSIP Number		912795J44
High Rate <sup>1</sup>		1.190%
Allotted at High Price		56.20%
Investment Rate <sup>2</sup>		99.738861
		1.210%
Median Rate <sup>3</sup>		0.950%
Low Rate <sup>4</sup>		0.500%
Issue Date		October 08, 2008
Maturity Date		December 26, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$85,992,100,000	\$29,987,500,000
Noncompetitive	\$12,620,000	\$12,620,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$86,004,720,000</b>	<b>\$30,000,120,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$86,004,720,000</b>	<b>\$30,000,120,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$59,000,000,000	\$16,643,000,000
Direct Bidder <sup>8</sup>	\$235,000,000	\$35,000,000
Indirect Bidder <sup>9</sup>	\$26,757,100,000	\$13,309,500,000
<b>Total Competitive</b>	<b>\$85,992,100,000</b>	<b>\$29,987,500,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$86,004,720,000 / \$30,000,120,000 = 2.87$

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.