
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 06, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		72-Day Bill
CUSIP Number		912795J36
High Rate ¹		0.500%
Allotted at High Price		35.09%
Investment Rate ²		99.900000
		0.507%
Median Rate ³		0.350%
Low Rate ⁴		0.050%
Issue Date		October 07, 2008
Maturity Date		December 18, 2008
	Tendered	Accepted
Competitive	\$89,651,000,000	\$29,944,792,400
Noncompetitive	\$55,426,000	\$55,426,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$89,706,426,000	\$30,000,218,400⁶
SOMA	\$0	\$0
Total	\$89,706,426,000	\$30,000,218,400
	Tendered	Accepted
Primary Dealer ⁷	\$63,070,000,000	\$19,450,450,000
Direct Bidder ⁸	\$836,000,000	\$506,141,400
Indirect Bidder ⁹	\$25,745,000,000	\$9,988,201,000
Total Competitive	\$89,651,000,000	\$29,944,792,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$89,706,426,000/\$30,000,218,400 = 2.99

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.