
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 01, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912795H61
High Rate ¹		1.100%
Allotted at High Price		6.81%
Investment Rate ²		99.871667
		1.117%
Median Rate ³		0.850%
Low Rate ⁴		0.100%
Issue Date		October 02, 2008
Maturity Date		November 13, 2008
	Tendered	Accepted
Competitive	\$139,743,000,000	\$49,936,745,000
Noncompetitive	\$63,373,000	\$63,373,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$139,806,373,000	\$50,000,118,000⁶
SOMA	\$0	\$0
Total	\$139,806,373,000	\$50,000,118,000
	Tendered	Accepted
Primary Dealer ⁷	\$92,470,000,000	\$25,134,695,000
Direct Bidder ⁸	\$3,550,000,000	\$3,220,000,000
Indirect Bidder ⁹	\$43,723,000,000	\$21,582,050,000
Total Competitive	\$139,743,000,000	\$49,936,745,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$139,806,373,000/\$50,000,118,000 = 2.80

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.