

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		15-Day Bill
CUSIP Number		912795H20
High Rate <sup>1</sup>		0.990%
Allotted at High Price		49.20%
Investment Rate <sup>2</sup>		99.958750
		1.004%
Median Rate <sup>3</sup>		0.250%
Low Rate <sup>4</sup>		0.000%
Issue Date		October 01, 2008
Maturity Date		October 16, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$89,326,000,000	\$44,971,200,000
Noncompetitive	\$29,012,000	\$29,012,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$89,355,012,000</b>	<b>\$45,000,212,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$89,355,012,000</b>	<b>\$45,000,212,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$77,949,000,000	\$34,045,000,000
Direct Bidder <sup>8</sup>	\$850,000,000	\$399,200,000
Indirect Bidder <sup>9</sup>	\$10,527,000,000	\$10,527,000,000
<b>Total Competitive</b>	<b>\$89,326,000,000</b>	<b>\$44,971,200,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$89,355,012,000/\$45,000,212,000 = 1.99

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.