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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		101-Day Bill
CUSIP Number		912795J69
High Rate <sup>1</sup>		1.650%
Allotted at High Price		72.79%
Investment Rate <sup>2</sup>		99.537083
		1.681%
Median Rate <sup>3</sup>		1.500%
Low Rate <sup>4</sup>		1.000%
Issue Date		September 29, 2008
Maturity Date		January 08, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$205,810,046,000	\$59,959,783,000
Noncompetitive	\$40,625,000	\$40,625,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$205,850,671,000</b>	<b>\$60,000,408,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$205,850,671,000</b>	<b>\$60,000,408,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$131,560,000,000	\$33,601,850,000
Direct Bidder <sup>8</sup>	\$4,470,046,000	\$1,811,883,000
Indirect Bidder <sup>9</sup>	\$69,780,000,000	\$24,546,050,000
<b>Total Competitive</b>	<b>\$205,810,046,000</b>	<b>\$59,959,783,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$205,850,671,000/\$60,000,408,000 = 3.43

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.