
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		34-Day Bill
CUSIP Number		912795H46
High Rate ¹		0.990%
Allotted at High Price		81.70%
Investment Rate ²		99.906500
		1.005%
Median Rate ³		0.380%
Low Rate ⁴		0.100%
Issue Date		September 26, 2008
Maturity Date		October 30, 2008
	Tendered	Accepted
Competitive	\$84,493,000,000	\$39,941,750,000
Noncompetitive	\$58,403,000	\$58,403,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$84,551,403,000	\$40,000,153,000⁶
SOMA	\$0	\$0
Total	\$84,551,403,000	\$40,000,153,000
	Tendered	Accepted
Primary Dealer ⁷	\$60,639,000,000	\$23,980,200,000
Direct Bidder ⁸	\$1,085,000,000	\$580,425,000
Indirect Bidder ⁹	\$22,769,000,000	\$15,381,125,000
Total Competitive	\$84,493,000,000	\$39,941,750,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$84,551,403,000 / \$40,000,153,000 = 2.11$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.