
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Day Bill
CUSIP Number		912795G88
High Rate ¹		0.050%
Allotted at High Price		82.27%
Investment Rate ²		99.999028
		0.051%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		September 25, 2008
Maturity Date		October 02, 2008
	Tendered	Accepted
Competitive	\$103,711,000,000	\$39,927,923,400
Noncompetitive	\$72,222,000	\$72,222,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$103,783,222,000	\$40,000,145,400⁶
SOMA	\$0	\$0
Total	\$103,783,222,000	\$40,000,145,400
	Tendered	Accepted
Primary Dealer ⁷	\$66,222,000,000	\$18,340,100,000
Direct Bidder ⁸	\$8,050,000,000	\$7,995,567,500
Indirect Bidder ⁹	\$29,439,000,000	\$13,592,255,900
Total Competitive	\$103,711,000,000	\$39,927,923,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$103,783,222,000/\$40,000,145,400 = 2.59

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.