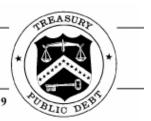
**PUBLIC DEBT NEWS** 



\$0

\$0

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

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## TREASURY AUCTION RESULTS

Term and Type of Security 59-Day Bill **CUSIP** Number 912795H79 High Rate<sup>1</sup> 1.990% Allotted at High 62.02% Price 99.673861 Investment Rate<sup>2</sup> 2.024% Median Rate<sup>3</sup> 1.850% Low Rate<sup>4</sup> 1.650% Issue Date September 22, 2008 Maturity Date November 20, 2008 Tendered Accepted Competitive \$71,616,000,000 \$29,960,030,000 \$40,416,000 \$40,416,000 Noncompetitive FIMA (Noncompetitive) \$0 \$71,656,416,000 \$30,000,446,000 Subtotal⁵ SOMA \$0 \$71,656,416,000 \$30.000.446.000 Total Tendered Accepted \$57,454,000,000 \$19,598,030,000 Primary Dealer<sup>7</sup> Direct Bidder<sup>8</sup> \$600.000.000 \$200.000.000 Indirect Bidder<sup>9</sup> \$13,562,000,000 \$10,162,000,000 **Total Competitive** \$71,616,000,000 \$29,960,030,000

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

- <sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.
- <sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.
- <sup>5</sup> Bid-to-Cover Ratio: \$71,656,416,000/\$30,000,446,000 = 2.39

- <sup>6</sup> Awards to combined Treasury Direct systems = \$0.
- <sup>7</sup> Primary dealers as submitters bidding for their own house accounts.
- <sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.