
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 18, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		20-Day Bill
CUSIP Number		912795G96
High Rate ¹		0.100%
Allotted at High Price		76.06%
Investment Rate ²		99.994444
		0.101%
Median Rate ³		0.020%
Low Rate ⁴		0.000%
Issue Date		September 19, 2008
Maturity Date		October 09, 2008
	Tendered	Accepted
Competitive	\$96,939,098,000	\$29,864,287,000
Noncompetitive	\$135,847,000	\$135,847,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$97,074,945,000	\$30,000,134,000⁶
SOMA	\$0	\$0
Total	\$97,074,945,000	\$30,000,134,000
	Tendered	Accepted
Primary Dealer ⁷	\$70,506,000,000	\$15,433,052,000
Direct Bidder ⁸	\$1,350,000,000	\$450,000,000
Indirect Bidder ⁹	\$25,083,098,000	\$13,981,235,000
Total Competitive	\$96,939,098,000	\$29,864,287,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$97,074,945,000/\$30,000,134,000 = 3.24

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.