
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 21, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		9-Day Bill
CUSIP Number		912795F71
High Rate ¹		1.565%
Allotted at High Price		14.80%
Investment Rate ²		99.960875
		1.587%
Median Rate ³		1.500%
Low Rate ⁴		1.200%
Issue Date		July 22, 2008
Maturity Date		July 31, 2008
	Tendered	Accepted
Competitive	\$31,902,000,000	\$8,986,600,000
Noncompetitive	\$3,415,000	\$3,415,000
FIMA (Noncompetitive)	\$10,000,000	\$10,000,000
Subtotal⁵	\$31,915,415,000	\$9,000,015,000⁶
SOMA	\$0	\$0
Total	\$31,915,415,000	\$9,000,015,000
	Tendered	Accepted
Primary Dealer ⁷	\$29,942,000,000	\$7,061,600,000
Direct Bidder ⁸	\$130,000,000	\$130,000,000
Indirect Bidder ⁹	\$1,830,000,000	\$1,795,000,000
Total Competitive	\$31,902,000,000	\$8,986,600,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$31,915,415,000 / \$9,000,015,000 = 3.55$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.