
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Day Bill
CUSIP Number		912795F55
High Rate ¹		1.930%
Allotted at High Price		41.68%
Investment Rate ²		99.962472
		1.958%
Median Rate ³		1.900%
Low Rate ⁴		1.840%
Issue Date		July 10, 2008
Maturity Date		July 17, 2008
	Tendered	Accepted
Competitive	\$28,202,000,000	\$5,993,380,000
Noncompetitive	\$6,700,000	\$6,700,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$28,208,700,000	\$6,000,080,000⁶
SOMA	\$0	\$0
Total	\$28,208,700,000	\$6,000,080,000
	Tendered	Accepted
Primary Dealer ⁷	\$26,310,000,000	\$5,278,400,000
Direct Bidder ⁸	\$30,000,000	\$30,000,000
Indirect Bidder ⁹	\$1,862,000,000	\$684,980,000
Total Competitive	\$28,202,000,000	\$5,993,380,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$28,208,700,000 / \$6,000,080,000 = 4.70$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.