
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 10, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Day Bill
CUSIP Number		912795R29
High Rate ¹		2.190%
Allotted at High Price		88.90%
Investment Rate ²		99.969583
		2.221%
Median Rate ³		2.150%
Low Rate ⁴		1.900%
Issue Date		June 11, 2008
Maturity Date		June 16, 2008
	Tendered	Accepted
Competitive	\$52,600,000,000	\$21,999,640,000
Noncompetitive	\$750,000	\$750,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$52,600,750,000	\$22,000,390,000⁶
SOMA	\$0	\$0
Total	\$52,600,750,000	\$22,000,390,000
	Tendered	Accepted
Primary Dealer ⁷	\$48,900,000,000	\$21,499,640,000
Direct Bidder ⁸	\$0	\$0
Indirect Bidder ⁹	\$3,700,000,000	\$500,000,000
Total Competitive	\$52,600,000,000	\$21,999,640,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$52,600,750,000 / \$22,000,390,000 = 2.39$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.