
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 19, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		30-Day Bill
CUSIP Number		912795E98
High Rate ¹		1.990%
Allotted at High Price		8.73%
Investment Rate ²		99.834167
		2.021%
Median Rate ³		1.950%
Low Rate ⁴		1.890%
Issue Date		May 20, 2008
Maturity Date		June 19, 2008
	Tendered	Accepted
Competitive	\$59,565,000,000	\$17,973,165,000
Noncompetitive	\$27,046,000	\$27,046,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$59,592,046,000	\$18,000,211,000⁶
SOMA	\$0	\$0
Total	\$59,592,046,000	\$18,000,211,000
	Tendered	Accepted
Primary Dealer ⁷	\$53,370,000,000	\$14,048,880,000
Direct Bidder ⁸	\$50,000,000	\$50,000,000
Indirect Bidder ⁹	\$6,145,000,000	\$3,874,285,000
Total Competitive	\$59,565,000,000	\$17,973,165,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$59,592,046,000/\$18,000,211,000 = 3.31

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.