

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 08, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Day Bill
CUSIP Number		912795UD1
High Rate ¹		2.290%
Allotted at High Price		47.84%
Investment Rate ²		99.968194
		2.323%
Median Rate ³		2.230%
Low Rate ⁴		2.100%
Issue Date		April 10, 2008
Maturity Date		April 15, 2008
	Tendered	Accepted
Competitive	\$69,631,000,000	\$25,000,080,000
Noncompetitive	\$0	\$0
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$69,631,000,000	\$25,000,080,000⁶
SOMA	\$0	\$0
Total	\$69,631,000,000	\$25,000,080,000
	Tendered	Accepted
Primary Dealer ⁷	\$64,251,000,000	\$20,111,280,000
Direct Bidder ⁸	\$0	\$0
Indirect Bidder ⁹	\$5,380,000,000	\$4,888,800,000
Total Competitive	\$69,631,000,000	\$25,000,080,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$69,631,000,000 / \$25,000,080,000 = 2.79$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.