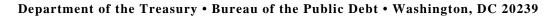
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 29, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: July 01, 2005
Maturity Date: July 15, 2005
CUSIP Number: 912795TN1

High Rate: 3.165% Investment Rate 1/: 3.213% Price: 99.876917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 70.63%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	46,260,000 110 0	\$	18,000,120 110 0
SUBTOTAL		46,260,110		18,000,230
Federal Reserve		0		0
TOTAL	\$	46,260,110	\$	18,000,230

Median rate 3.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,260,110 / 18,000,230 = 2.57

1/ Equivalent coupon-issue yield.