

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill  
Issue Date: June 03, 2005  
Maturity Date: June 15, 2005  
CUSIP Number: 912795TM3

High Rate: 2.935% Investment Rate 1/: 2.979% Price: 99.902167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 33.34%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,955,000	\$ 16,000,090
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	32,955,000	16,000,090
Federal Reserve	0	0
TOTAL	\$ 32,955,000	\$ 16,000,090

Median rate 2.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,955,000 / 16,000,090 = 2.06

1/ Equivalent coupon-issue yield.