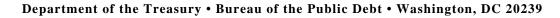
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 02, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: June 03, 2005
Maturity Date: June 15, 2005
CUSIP Number: 912795TM3

High Rate: 2.935% Investment Rate 1/: 2.979% Price: 99.902167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 33.34%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	32,955,000	\$	16,000,090 0 0
SUBTOTAL		32,955,000		16,000,090
Federal Reserve		0		0
TOTAL	\$	32,955,000	\$	16,000,090

Median rate 2.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,955,000 / 16,000,090 = 2.06

1/ Equivalent coupon-issue yield.