

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill  
Issue Date: June 01, 2005  
Maturity Date: June 15, 2005  
CUSIP Number: 912795TM3

High Rate: 2.895% Investment Rate 1/: 2.939% Price: 99.887417

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58.34%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,005,000	\$ 10,000,080
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	26,005,000	10,000,080
Federal Reserve	0	0
TOTAL	\$ 26,005,000	\$ 10,000,080

Median rate 2.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,005,000 / 10,000,080 = 2.60

1/ Equivalent coupon-issue yield.