

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 13, 2005

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 4-DAY BILLS

Term: 4-Day Bill  
Issue Date: April 14, 2005  
Maturity Date: April 18, 2005  
CUSIP Number: 912795TL5

High Rate: 2.640% Investment Rate 1/: 2.677% Price: 99.970667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.32%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,130,000	\$ 7,000,040
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	23,130,000	7,000,040
Federal Reserve	0	0
TOTAL	\$ 23,130,000	\$ 7,000,040

Median rate 2.620%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,130,000 / 7,000,040 = 3.30

1/ Equivalent coupon-issue yield.