

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 8-DAY BILLS

Term: 8-Day Bill
Issue Date: April 07, 2005
Maturity Date: April 15, 2005
CUSIP Number: 912795TK7

High Rate: 2.660% Investment Rate 1/: 2.699% Price: 99.940889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 3.05%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,337,000	\$ 15,000,513
Noncompetitive	19	19
FIMA (noncompetitive)	0	0
SUBTOTAL	43,337,019	15,000,532
Federal Reserve	0	0
TOTAL	\$ 43,337,019	\$ 15,000,532

Median rate 2.640%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,337,019 / 15,000,532 = 2.89

1/ Equivalent coupon-issue yield.