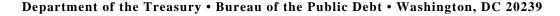
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 07, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 7-DAY BILLS

Term: 7-Day Bill
Issue Date: March 08, 2005
Maturity Date: March 15, 2005
CUSIP Number: 912795TJ0

High Rate: 2.465% Investment Rate 1/: 2.500% Price: 99.952069

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 67.12%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	35,760,000 0 0	\$	13,000,120
SUBTOTAL		35,760,000		13,000,120
Federal Reserve		0		0
TOTAL	\$	35,760,000	\$	13,000,120

Median rate 2.450%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,760,000 / 13,000,120 = 2.75

1/ Equivalent coupon-issue yield.