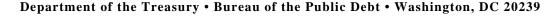
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 02, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: March 03, 2005
Maturity Date: March 15, 2005
CUSIP Number: 912795TJ0

High Rate: 2.440% Investment Rate 1/: 2.476% Price: 99.918667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 89.46%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	33,620,000 2,000	\$	10,998,280 2,000 0
SUBTOTAL		33,622,000		11,000,280
Federal Reserve		0		0
TOTAL	\$	33,622,000	\$	11,000,280

Median rate 2.440%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.410%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,622,000 / 11,000,280 = 3.06

1/ Equivalent coupon-issue yield.