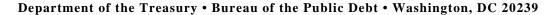
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

November 08, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate: 4 3/8% Issue Date: November 15, 2005 Series: Q-2008 Dated Date: November 15, 2005 CUSIP No: 912828EL0 Maturity Date: November 15, 2008

High Yield: 4.458% Price: 99.769326

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 89.08%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	43,078,000 437,142 0	\$	17,562,880 437,142 0	
SUBTOTAL		43,515,142		18,000,022	1/
Federal Reserve		3,449,313		3,449,313	
TOTAL	\$	46,964,455	\$	21,449,335	

Median yield 4.440%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.410%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,515,142 / 18,000,022 = 2.42

1/ Awards to TREASURY DIRECT = \$302,580,000