

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate:	3 3/4%	Issue Date:	May 16, 2005
Series:	N-2008	Dated Date:	May 15, 2005
CUSIP No:	912828DT4	Maturity Date:	May 15, 2008

High Yield: 3.821% Price: 99.800526

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 87.52%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.10190 per \$1,000 must be paid for the period from May 15, 2005 to May 16, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 51,923,020	\$ 21,505,788
Noncompetitive	494,305	494,305
FIMA (noncompetitive)	0	0
SUBTOTAL	52,417,325	22,000,093 1/
Federal Reserve	4,706,515	4,706,515
TOTAL	\$ 57,123,840	\$ 26,706,608

Median yield 3.810%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 52,417,325 / 22,000,093 = 2.38

1/ Awards to TREASURY DIRECT = \$390,443,000