

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate:	3 3/8%	Issue Date:	February 15, 2005
Series:	M-2008	Dated Date:	February 15, 2005
CUSIP No:	912828DK3	Maturity Date:	February 15, 2008

High Yield: 3.470% Price: 99.731536

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 26.30%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,129,100	\$ 21,832,164
Noncompetitive	162,923	162,923
FIMA (noncompetitive)	5,000	5,000
SUBTOTAL	44,297,023	22,000,087 1/
Federal Reserve	1,882,505	1,882,505
TOTAL	\$ 46,179,528	\$ 23,882,592

Median yield 3.420%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,297,023 / 22,000,087 = 2.01

1/ Awards to TREASURY DIRECT = \$81,106,000