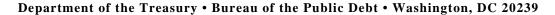
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

February 08, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate: 3 3/8% Issue Date: February 15, 2005 Series: M-2008 Dated Date: February 15, 2005 CUSIP No: 912828DK3 Maturity Date: February 15, 2008

High Yield: 3.470% Price: 99.731536

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 26.30%. All tenders at lower yields were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	44,129,100 162,923 5,000	\$	21,832,164 162,923 5,000
SUBTOTAL		44,297,023		22,000,087 1/
Federal Reserve		1,882,505		1,882,505
TOTAL	\$	46,179,528	\$	23,882,592

Median yield 3.420%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,297,023 / 22,000,087 = 2.01

1/ Awards to TREASURY DIRECT = \$81,106,000