

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 10, 2003

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate:	2 5/8%	Issue Date:	November 17, 2003
Series:	J-2006	Dated Date:	November 15, 2003
CUSIP No:	912828BP4	Maturity Date:	November 15, 2006

High Yield: 2.625% Price: 100.000

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 19.92%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.14423 per \$1,000 must be paid for the period from November 15, 2003 to November 17, 2003.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 50,531,500	\$ 23,784,932
Noncompetitive	212,114	212,114
FIMA (noncompetitive)	3,000	3,000
SUBTOTAL	50,746,614	24,000,046 1/
Federal Reserve	2,537,952	2,537,952
TOTAL	\$ 53,284,566	\$ 26,537,998

Median yield 2.583%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 50,746,614 / 24,000,046 = 2.11

1/ Awards to TREASURY DIRECT = \$129,758,000