

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate: 2 3/8% Issue Date: August 15, 2003
Series: H-2006 Dated Date: August 15, 2003
CUSIP No: 912828BF6 Maturity Date: August 15, 2006

High Yield: 2.422% Price: 99.865

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 65.84%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,297,000	\$ 23,722,040
Noncompetitive	278,013	278,013
FIMA (noncompetitive)	0	0
SUBTOTAL	31,575,013	24,000,053 1/
Federal Reserve	3,906,967	3,906,967
TOTAL	\$ 35,481,980	\$ 27,907,020

Median yield 2.350%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,575,013 / 24,000,053 = 1.32

1/ Awards to TREASURY DIRECT = \$175,360,000

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