

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate:	2%	Issue Date:	May 15, 2003
Series:	G-2006	Dated Date:	May 15, 2003
CUSIP No:	912828AY6	Maturity Date:	May 15, 2006

High Yield: 2.009% Price: 99.974

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 43.18%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 42,895,300	\$ 21,725,974
Noncompetitive	144,034	144,034
FIMA (noncompetitive)	130,000	130,000
SUBTOTAL	43,169,334	22,000,008 1/
Federal Reserve	391,025	391,025
TOTAL	\$ 43,560,359	\$ 22,391,033

Median yield 1.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,169,334 / 22,000,008 = 1.96

1/ Awards to TREASURY DIRECT = \$50,317,000

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