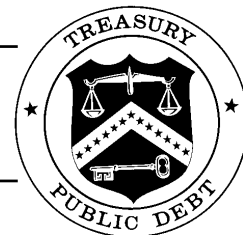


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 09, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate:	2 3/4%	Issue Date:	August 16, 2004
Series:	K-2007	Dated Date:	August 15, 2004
CUSIP No:	912828CR9	Maturity Date:	August 15, 2007

High Yield: 2.842% Price: 99.737

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 59.56%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.07473 per \$1,000 must be paid for the period from August 15, 2004 to August 16, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,200,154	\$ 21,723,976
Noncompetitive	276,025	276,025
FIMA (noncompetitive)	0	0
SUBTOTAL	44,476,179	22,000,001 1/
Federal Reserve	2,668,395	2,668,395
TOTAL	\$ 47,144,574	\$ 24,668,396

Median yield 2.830%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.798%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,476,179 / 22,000,001 = 2.02

1/ Awards to TREASURY DIRECT = \$195,778,000