

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 11, 2004

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate:	3 1/8%	Issue Date:	May 17, 2004
Series:	J-2007	Dated Date:	May 15, 2004
CUSIP No:	912828CG3	Maturity Date:	May 15, 2007

High Yield: 3.199% Price: 99.790

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 17.22%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.16984 per \$1,000 must be paid for the period from May 15, 2004 to May 17, 2004.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 49,660,520	\$ 23,682,570
Noncompetitive	317,436	317,436
FIMA (noncompetitive)	0	0
SUBTOTAL	49,977,956	24,000,006 1/
Federal Reserve	3,562,250	3,562,250
TOTAL	\$ 53,540,206	\$ 27,562,256

Median yield 3.168%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,977,956 / 24,000,006 = 2.08

1/ Awards to TREASURY DIRECT = \$204,612,000