

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 3-YEAR NOTES

Interest Rate:	2 1/4%	Issue Date:	February 17, 2004
Series:	H-2007	Dated Date:	February 15, 2004
CUSIP No:	912828BY5	Maturity Date:	February 15, 2007

High Yield: 2.330% Price: 99.770

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 44.85%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.12363 per \$1,000 must be paid for the period from February 15, 2004 to February 17, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 54,196,100	\$ 23,722,526
Noncompetitive	277,515	277,515
FIMA (noncompetitive)	0	0
SUBTOTAL	54,473,615	24,000,041 1/
Federal Reserve	1,665,827	1,665,827
TOTAL	\$ 56,139,442	\$ 25,665,868

Median yield 2.300%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.200%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 54,473,615 / 24,000,041 = 2.27

1/ Awards to TREASURY DIRECT = \$159,745,000