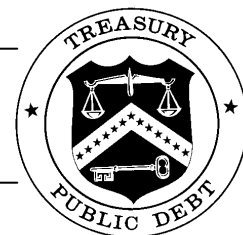


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 11, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 6-DAY BILLS

Term: 6-Day Bill
Issue Date: June 12, 2002
Maturity Date: June 18, 2002
CUSIP Number: 912795MU2

High Rate: 1.715% Investment Rate 1/: 1.765% Price: 99.971

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 74.98%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 60,990,000	\$ 21,001,280
Noncompetitive	50	50
FIMA (noncompetitive)	0	0
SUBTOTAL	60,990,050	21,001,330
Federal Reserve	0	0
TOTAL	\$ 60,990,050	\$ 21,001,330

Median rate 1.715%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 60,990,050 / 21,001,330 = 2.90

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>